ICT Treasurer's Report for the year ending 31st December 2023

Summary

	2023	2022
Cash at Bank	85.747	87,020
Turnover	39,642	44,547
Cost of Sales	21,000	18,296
Admin Expenses	20,313	17,678
Operating Surplus	**(1671)**	**8,573**
Outstanding Debtors	0	2,670

Remarks

The operating surplus this year, is negative, reflecting, primarily, a lower attendance on the PCB Fabricators course and reflects the importance of the Foundation Course in generating revenue.

Going forward, the PCB Fab course remains an important source of revenue and a good attendance is important to maintain a positive operating eurplus.

Otherwise, the Institute remains in good financial state

The draft accounts are available but have not yet been fully checked and may require corrections.

Chris Wall
Treasurer